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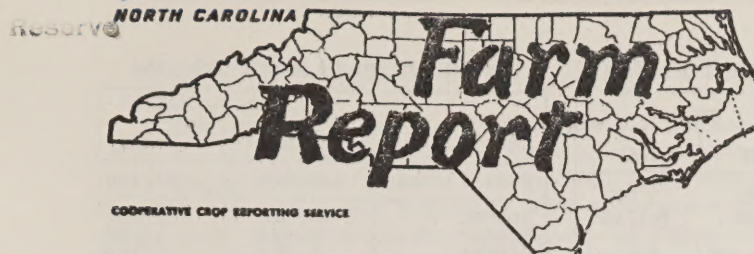
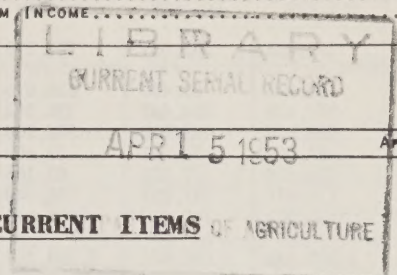


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AGRICULTURAL PRICES AND OTHER CURRENT ITEMS OF AGRICULTURE

CASH RECEIPTS FROM FARM MARKETINGS IN 1952

North Carolina farmers received \$929,948,000 from the sale of their products in 1952 or almost 2 percent less than in 1951.

Receipts from the sale of livestock at \$203,557,000 were 4 percent greater than a year earlier. However, receipts from crops dropped 3.4 percent below 1951. Crop sales in the State totalled \$726,391,000 in 1952 compared with \$751,838,000 the preceding year.

In total cash receipts from farm marketings North Carolina again ranked 13th in the Nation. North Carolina ranked fifth, however, in crop sales, being exceeded only by California, Texas, Illinois and Kansas.

Across the Nation farmers received 33.1 billion dollars from the sale of their products in 1952, or 2 percent more than in 1951. The total volume of farm marketings last year was 6 percent larger than the year before, but the weighted average of prices was down about 4 percent.

Receipts from livestock and products in 1952 were 18.5 billion dollars, 5 percent less than in 1951. Total livestock marketings last year were 3 percent above the previous year, but prices averaged 8 percent lower. Crop receipts, on the other hand, rose 12 percent to 14.6 billion dollars. Crop marketings were up 9 percent from the previous year and their prices also averaged a little higher.

Cash receipts in 1952 were lower than in 1951 in a majority of the states despite the small increase in the United States total. However, changes were relatively small in most states, almost two-thirds showing increases or decreases of 5 percent or less. The largest relative decline was 14 percent in Wyoming, the largest increase 33 percent in Kansas. (See table on Page 2)

**PRICES RECEIVED AND PRICES PAID UP 1 POINT
PARITY RATIO REMAINS AT 94**

During the month ended March 15, 1953, the Index of Prices Received by U. S. Farmers rose 1 point (1/3 of one percent) to 264 percent of the 1910-14 average. Higher prices for hogs, cotton, eggs, wheat, and corn more than offset lower prices for beef cattle, calves, wholesale milk, and potatoes. The March 15 Index is 8 percent (24 points) below a year ago, but 6 percent higher than June 1950, just before the outbreak in Korea.

During the same period the Index of Prices Paid by Farmers including Interest, Taxes, and Wage Rates rose 1 point (1/3 of one percent). Prices of

(Continued on Page 3)

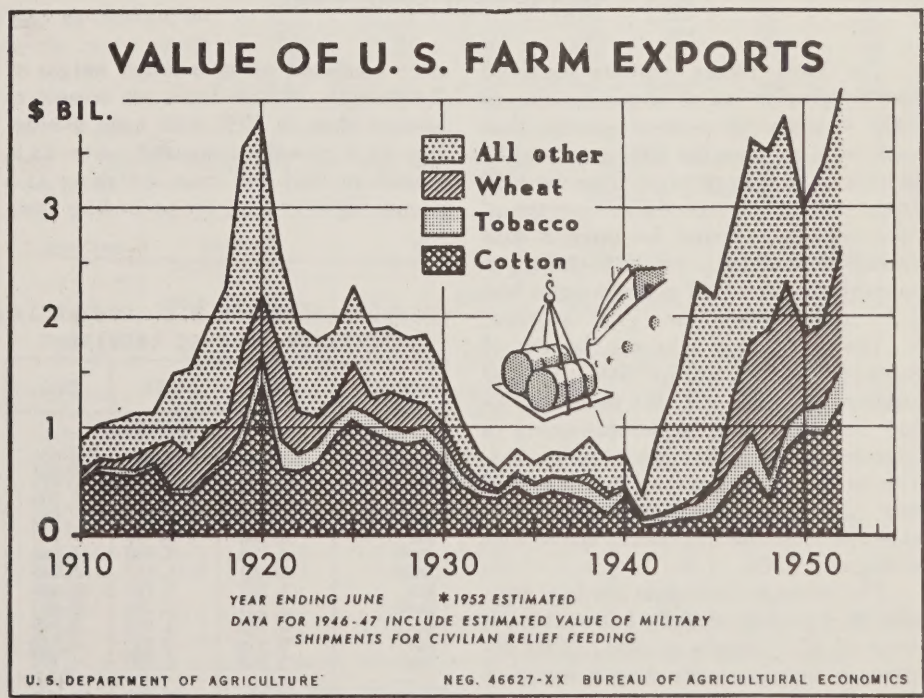
PRICES RECEIVED INDEX UP 4 POINTS

The "All Products" index of prices received by North Carolina farmers during March was up 4 points from the preceding month. The March index at 269 compares with 265 in February. Slightly higher prices were received in March for most grains, cotton, hogs, peanuts and soybeans. These increases more than offset declines in prices received for cottonseed, veal calves, poultry and dairy products.

Slight increases in the prices of corn, wheat and rye more than offset declines in the prices of oats and barley; resulting in a 1 point increase in the grains commodity index.

Farmers received \$2.00 per ton less

(Continued on Page 3)



CASH RECEIPTS FROM FARM MARKETINGS, CALENDAR YEARS 1951 & 1952

STATE AND REGION	Livestock & Products		Crops		TOTAL	
	1951	1952	1951	1952	1951	1952
	1,000 Dollars	1,000 Dollars	1,000 Dollars	1,000 Dollars	1,000 Dollars	1,000 Dollars
N. Carolina	195,458	203,557	751,838	726,391	947,296	929,948
S. Carolina	84,425	81,430	328,673	298,929	413,098	380,359
Virginia	277,438	264,497	228,354	237,063	505,792	501,560
Georgia	238,934	249,910	379,909	402,166	618,843	652,076
Delaware	89,078	78,945	23,409	25,250	112,487	104,195
Maryland	184,474	177,223	85,185	91,955	269,659	269,178
W. Virginia	115,074	107,921	24,946	26,343	140,020	134,264
Florida	120,271	115,492	386,940	354,439	507,211	469,931
S. Atlantic	1,305,152	1,278,975	2,209,254	2,162,536	3,514,406	3,441,511
U. S.	19,568,961	18,498,594	13,052,787	14,626,805	32,621,748	33,125,399

NORTH CAROLINA FARM PRODUCTION, DISPOSITION, CASH RECEIPTS AND GROSS INCOME FROM TURKEYS

ITEMS	UNIT	1952	1951	1950
Raised 1/.....	Thousand Head.	1,018	783	559
Lost 2/.....	Thousand Head	2	3	4
Produced 3/.....	Thousand Head	1,016	780	555
Change in inventory 4/.....	Thousand Head	3	15	-1
Consumed in farm household	Thousand Head	14	15	17
Sold.....	Thousand Head	999	750	535
Produced.....	Thousand Pounds	16,865	13,807	9,268
Consumed in farm household	Thousand Pounds	232	266	284
Sold.....	Thousand Pounds	16,583	13,275	8,934
Price per pound.....	Cents.....	36.4	39.2	38.1
Cash receipts.....	Thousand Dollars	6,036	5,204	3,404
Value of turkeys consumed.	Thousand Dollars	84	104	108
Gross income.....	Thousand Dollars	6,120	5,308	3,512

1/ Does not include young turkeys lost.

2/ Loss during the year of turkeys on hand January 1. Less than 500 is shown as 0.

3/ Turkeys sold, plus consumed in household of farm producers and the plus or minus change in inventory.

4/ Change in inventory numbers during the year.

RECORD 1952 TURKEY CROP WORTH 6 MILLION DOLLARS TO TAR HEEL PRODUCERS

Tar Heel turkey growers received \$6,036,000 from sales of turkeys during 1952 - about 16 percent greater than cash receipts from the 1951 crop and 77 percent more than receipts from the 1950 crop. Growers received an average of 36.4 cents per pound for turkeys sold during 1952. This was 2.8 cents per pound below the 1951 average price and 1.7 cents below the 1950 average.

The 1952 crop was the largest of record for North Carolina with 1,016,000 turkeys produced. Of this number 999,000 were sold and 14,000 consumed in households on farms where produced. The number of turkeys sold during 1952 was 33 percent above the number marketed in 1951 and 87 percent above marketings in 1950.

The average liveweight per bird sold was 16.6 pounds slightly below the average of 17.7 pounds in 1951. This decline in weight occurred as a result of the production of turkey broilers which

were marketed at an average weight of 7.4 pounds. Mature birds ran somewhat heavier than in 1951 with hens averaging 14.5 pounds compared with 13.8 pounds in 1951 and toms averaging 23.3 pounds against 21.6 the preceding year.

CHICKS HATCHED BY N. C. COMMERCIAL HATCHERIES 1950-52 (REVISED)

MONTH	1950	1951	1952
	Thousands		
Jan.	3,198	3,897	4,529
Feb.	5,590	5,656	6,499
March	8,431	7,249	8,200
April	7,270	7,267	7,885
May	5,258	6,349	5,777
June	4,181	4,846	4,648
July	3,469	4,683	3,949
Aug.	3,227	3,787	3,499
Sept.	3,117	3,354	3,665
Oct.	3,743	4,031	3,549
Nov.	3,314	3,941	3,523
Dec.	2,786	3,830	4,167
Total	53,584	58,890	59,899

COTTON GINNED IN NORTH CAROLINA

County	No. Running Bales*	
	1952**	1951
State Total	583,809	560,126
Anson	18,120	18,321
Bertie	8,053	5,399
Bladen	3,268	3,310
Cabarrus	5,231	5,032
Catawba	4,306	3,560
Chowan	4,428	3,630
Cleveland	49,494	39,107
Cumberland	16,021	14,973
Duplin	4,235	4,490
Edgecombe	14,372	13,505
Franklin	11,798	9,491
Gaston	2,319	1,702
Gates	2,612	2,291
Greene	2,889	3,547
Halifax	32,970	25,436
Harnett	27,171	25,460
Hertford	6,155	4,393
Hoke	13,557	14,746
Iredell	14,799	12,322
Johnston	21,930	27,346
Lee	3,613	3,037
Lenoir	2,766	3,129
Lincoln	11,308	9,504
Martin	2,593	2,409
Mecklenburg	10,563	10,530
Nash	19,399	18,311
Northampton	32,340	24,414
Perquimans	1,657	1,629
Pitt	11,057	11,945
Polk	2,897	935
Richmond	3,547	4,967
Robeson	53,052	67,139
Rowan	8,535	7,946
Rutherford	9,072	5,021
Sampson	25,663	27,013
Scotland	21,145	31,439
Stanly	3,864	3,299
Union	21,539	19,535
Wake	8,118	7,166
Warren	12,069	8,058
Wayne	15,645	17,623
Wilson	13,444	15,303
All Other	26,195	21,713

* Linters not included

** Preliminary

NORTH CAROLINA, TURKEYS: NUMBER ON FARMS JANUARY 1 AND VALUE, 1952-1953

ITEM	1953	1952
All Turkeys	60,000	57,000
Breeder Hens	35,000	34,000
Value Per Head	\$6.40	\$7.40
Total Value	\$384,000	\$422,000

1952 HATCHINGS UP SLIGHTLY

Revised estimates place 1952 chick hatchings in North Carolina at 59,899,000 -- up 1.7 percent from the 58,890,000 chicks hatched during 1951. Chick output in the State has increased rapidly since 1947 when only 35,640,000 chicks were produced.

The rapid increase in hatchery production during the past few years is directly attributable to the growth of the commercial broiler industry in the State. The number of commercial broilers produced in 1947 totalled 16,182,000 while in 1952, 43,366,000 broilers were produced.

FEED PRICES UNCHANGED TO SLIGHTLY LOWER

Prices paid on March 15 by North Carolina farmers for most high protein and grain by-product feeds were unchanged from a month earlier. Wheat middlings were up 5 cents per hundredweight from the February 15 price while mixed dairy feeds with 29 percent protein, meat scrap, and laying mash declined 10 cents per hundredweight. Cottonseed meal, corn meal and poultry ration were 5 cents per hundredweight lower.

FEED PRICES PAID BY FARMERS MARCH 15, 1953
WITH COMPARISONS

Feed Per Hundredweight	North Carolina		United States	
	Feb. 15 1953	March 15 1953	Feb. 15 1953	March 15 1953
- Dollars -				
Mixed Dairy Feed				
Under 29% protein				
All.....	4.30	4.25	4.30	4.29
16% protein.....	4.15	4.15	4.19	4.18
18% protein.....	4.20	4.20	4.34	4.31
20% protein.....	4.50	4.50	4.44	4.45
24% protein.....	4.55	4.55	4.78	4.74
29% protein.....	5.30	5.20	5.19	5.11
High Protein Feeds				
Linseed meal.....	-	-	5.36	5.27
Soybean meal.....	5.00	5.00	4.93	4.91
Cottonseed meal...	4.60	4.55	5.03	4.95
Meat scrap.....	5.40	5.30	5.76	5.48
Grain By-Products				
Bran.....	4.05	4.05	3.58	3.62
Middlings.....	4.15	4.20	3.65	3.66
Corn meal.....	4.80	4.75	3.92	3.90
Corn gluten.....	-	-	4.23	4.24
Poultry Feed				
Laying mash.....	5.40	5.30	5.02	5.00
Scratch grains....	4.65	4.65	4.43	4.42
Broiler growing mash.....	5.50	5.50	5.38	5.34
Poultry ration g/.	4.49	4.44	3.96	3.97

a/ Average of prices paid for commercial feeds and prices received for grain.

NATIONAL PORK PRODUCTION DROPS

The output of commercial slaughter plants in North Carolina during February showed increases over the same month of last year for cattle, calves and hogs.

Meanwhile, production of meat in commercial plants in the United States during February 1953 totaled 1,747 million pounds. This was a decrease of 17 percent from the 2,117 million pounds produced in January and a decrease of 2 percent from the 1,784 million pounds produced in February 1952, but is 14 percent above the 1947-51 average production for February. Production of meat for the two-month period, January-February, was slightly above the amount produced in the same period in 1952. Beef production for the first two months was up 16 percent, veal production up 23 percent and mutton and lamb production up 17 percent, while pork production was down 14 percent.

There is little indication of any weakening in economic activity in the next few months.

U. S. PRICES RECEIVED AND PAID (Continued)

commodities bought for family living purposes rose slightly more on the average than goods bought for production. The parity index in mid-March was 2 percent under a year earlier. The Parity Ratio remained unchanged at 94 percent.

N. C. PRICES RECEIVED INDEX (Continued)

for cottonseed in March than they received in February. However, cotton lint was up 1 cent per pound, causing an increase of 6 points in the cotton and cottonseed index.

The meat animals index at 321 was unchanged from a month earlier with increases in hog, sheep, and lamb prices offsetting a decline in prices received for veal calves.

The poultry index dropped 9 points from the preceding month. Chicken prices in March were slightly above the February level, but eggs were down 3 cents per dozen.

The dairy products index dropped 2 points as a result of declines in wholesale milk and butterfat prices.

Peanut and soybean prices rose slightly during the month resulting in a 5 point increase in the miscellaneous commodities index.

The ratio of prices received by N. C. farmers to prices paid by U. S. farmers rose 1 point during the month.

NORTH CAROLINA MONTHLY EGG PRODUCTION 1951 - 1952

Month	Av. Number Layers		Eggs Per 100 Layers		Eggs Produced	
	1951	1952	1951	1952	1951	1952
	000		Number		Millions	
Jan.	8,708	8,992	1,035	1,156	90	104
Feb.	8,328	8,799	1,250	1,346	105	118
March	7,950	8,606	1,686	1,674	134	144
April	7,665	8,412	1,725	1,716	132	144
May	7,478	8,118	1,686	1,714	126	139
June	7,383	7,729	1,464	1,458	108	113
July	7,099	7,245	1,383	1,333	98	97
Aug.	7,193	7,150	1,246	1,277	90	91
Sept.	7,855	7,634	1,113	1,116	87	85
Oct.	8,424	8,213	1,088	1,035	92	85
Nov.	8,805	8,791	936	954	82	84
Dec.	8,994	9,275	949	1,017	85	94
Year	7,990	8,247	1,298	1,312	1,229	1,298

NORTH CAROLINA AND UNITED STATES LIVESTOCK SLAUGHTER *

Species	February				January - February			
	Number Slaughtered		Total Liveweight		Number Slaughtered		Total Liveweight	
	1952	1953	1952	1953	1952	1953	1952	1953
N. C.	Thous. Head		Thous. Lb.		Thous. Head		Thous. Lb.	
Cattle...	6.5	7.2	5,288	5,920	15.0	16.0	12,115	12,902
Calves...	3.0	3.1	504	585	6.0	6.6	1,079	1,203
Sheep & Lambs...	-	-	-	-	0.1	0.1	6	7
Hogs.....	55.0	65.0	12,375	13,632	115.0	136.0	25,258	28,401
U. S.	Mil. Head		Mil. Lbs.		Mil. Head		Mil. Lbs.	
Cattle...	1.3	1.6	1,301	1,534	2.8	3.3	2,785	3,234
Calves...	0.6	0.7	116	144	1.3	1.5	250	310
Sheep & Lambs...	1.1	1.2	110	120	2.2	2.6	225	261
Hogs.....	7.2	5.8	1,714	1,341	15.6	13.6	3,733	3,183

* Includes slaughter under Federal inspection and other wholesale and retail slaughter; excludes farm slaughter.

FARM REPORT

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FARM REPORT

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PRICES RECEIVED BY FARMERS MARCH 15, 1953 WITH COMPARISONS

Commodity	Unit	North Carolina		U. S.
		Feb. 15 1953	Mar. 15 1953	Mar. 15 1953
- Dollars -				
Corn.....	Bu.	1.71	1.73	1.46
Wheat.....	Bu.	2.10	2.09	2.10
Oats.....	Bu.	1.07	1.02	.783
Barley.....	Bu.	1.40	1.35	1.32
Rye.....	Bu.	2.34	2.40	1.58
Sorghum Grains..	Cwt.	3.05	3.10	2.66
Soybeans.....	Bu.	2.56	2.60	2.81
Peanuts.....	Lb.	.113	.115	.111
Cotton.....	Lb.	.32	.33	.315
Cottonseed.....	Ton	69.00	67.00	63.60
Wool.....	Lb.	.52	.52	.524
Hogs.....	Cwt.	18.50	19.30	20.20
Beef Cattle.....	Cwt.	15.30	15.30	17.80
Veal Calves.....	Cwt.	23.80	21.00	20.60
Sheep.....	Cwt.	8.80	9.00	8.69
Lambs.....	Cwt.	22.50	22.80	20.30
Milk Cows.....	Head	150.00	150.00	201.00
Chickens.....	Lb.	.258	.265	.275
Eggs.....	Doz.	.465	.435	.447
Milk, Whlse.....	Cwt.	6.05 a/	5.90 c/	4.43 c/
Retail....	Qt.	.216	.216	.209
Butterfat.....	Lb.	.56	.55	.666
Hay, all baled..	Ton	34.10 b/	33.90 b/	24.40 b/
Potatoes.....	Bu.	2.80	2.65	1.64
Sweetpotatoes...	Bu.	3.75	3.75	4.01
Apples, comm...	Bu.	2.80	2.80	3.35
Lespedeza Seed..	Cwt.	21.20	20.90	20.50
Korean.....	Cwt.	19.00	18.30	-
Kobe.....	Cwt.	23.00	23.00	-
Com. & Tenn.76	Cwt.	27.00	27.00	-
Sericea.....	Cwt.	28.00	29.00	-

a/ Revised. b/ The all hay price is the weighted average of separate kinds, including an allowance for minor kinds.
c/ Preliminary.

LOCAL MARKET POULTRY FEED-PRICE RATIOS MARCH 15, 1953 WITH COMPARISONS

Poultry Feed-Price Ratio a/	North Carolina		United States	
	Feb. 15 1953	Mar. 15 1953	Feb. 15 1953	Mar. 15 1953
Egg-Feed (Laying Mash).....	10.4	9.8	10.6	11.3
Farm Chicken-feed b/.....	5.2	5.4	6.1	6.4
Broiler-feed (Broiler Mash)	4.7	4.9	5.2	5.3
Turkey-feed b/.....	8.2	8.1	8.4	8.5

a/ Pounds of feed equal in value to 1 dozen eggs; 1 pound farm chickens; 1 pound broilers; 1 pound turkeys, live-weight. b/ Poultry ration.

COMPARISON OF U. S. PRICES RECEIVED BY FARMERS AND PARITY PRICES

COMMODITY	Prices Received By Farmers		Parity or Comparable Prices		Average Prices As Percentage of Parity	
	Feb. 15 1953	Mar. 15 1953	Feb. 15 1953	Mar. 15 1953	Feb. 15 1953	Mar. 15 1953
- Dollars -						
- Percent -						
Cotton, lb.....	.302	.315	.339	.341	89	92
Wheat, bu.....	2.05	2.10	2.41	2.43	85	86
Corn, bu.....	1.43	1.46	1.75	1.77	82	82
Oats, bu.....	.773	.783	.888	.891	87	88
Barley, bu.....	1.28	1.32	1.37	1.37	93	96
Rye, bu.....	1.57	1.58	1.69	1.70	93	93
Beef Cattle,cwt.	18.80	17.80	21.20	21.30	89	84
Hogs,cwt.....	19.30	20.20	20.40	20.50	95	99
Lambs,cwt.....	20.40	20.30	22.90	23.00	89	88
Chickens, lb....	.266	.275	.308	.309	86	89
Eggs, doz.....	.42	.447	.470c/	.473c/103d/	109d/	
Milk, Whlse.Cwt..	4.64a/	4.43b/	4.70	4.72	96a/d/	95d/

a/ Revised. b/ Preliminary. c/ Transitional parity, 80 percent (85% during 1952) of parity price computed under formula in use prior to Jan. 1, 1950. d/ Percentage of seasonally adjusted prices.

NORTH CAROLINA AND UNITED STATES INDEX NUMBERS (N.C. PRICES RECEIVED 1909-14 = 100 PERCENT)

Commodity	Feb. 15 1953	Mar. 15 1953	Mar. 15 1952	Mar. 15 1951	Mar. 15 1950
North Carolina Index Numbers					
All farm products..	265	269	295	315	225
Cotton & cottonseed	257	263	307	356	224
Grains.....	193	194	201	197	168
Meat animals.....	321	321	416	451	322
Poultry.....	235	226	196	234	190
Dairy products....	250	248	244	243	220
Tobacco.....	-	-	-	-	-
Miscellaneous.....	310	315	288	239	236
Ratio of prices Received to paid-a/	95	96	102	113	90
United States Index Numbers					
Prices received....	263	264	288	311	237
Prices paid	280	281	288	280	250
Ratio of prices Received to paid..	94	94	100	111	95

a/ Ratio of N. C. prices received to U. S. prices paid.